

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10213**]
[December 15, 1987]

Result of Election of Class B Director

*To the Member Banks of the
Second Federal Reserve District:*

The election of a class B director for the term ending December 31, 1990, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 10199, dated October 23, 1987.

The result of the election is as follows:

JOHN F. WELCH, JR., Chairman and Chief Executive Officer of General Electric Company, Fairfield, Conn., was reelected by member banks in Group 3 as a Class B director of this Bank for the three-year term ending December 31, 1990.

JOHN R. OPEL,
Chairman of the Board.